

NYSE Nationwide Trading Closing Prices July 14

Tables include the nationwide prices up to the closing on Wall Street.

12 Month High	12 Month Low	Stock	12 Month High	12 Month Low	Stock	12 Month High	12 Month Low	Stock	12 Month High	12 Month Low	Stock
12.00	11.50	ACC	15.00	14.50	ADM	18.00	17.50	AMT	22.00	21.50	AMZ
10.00	9.50	ADP	12.00	11.50	ADT	16.00	15.50	ADZ	20.00	19.50	ADZ
8.00	7.50	ADZ	11.00	10.50	ADZ	14.00	13.50	ADZ	17.00	16.50	ADZ
6.00	5.50	ADZ	9.00	8.50	ADZ	12.00	11.50	ADZ	15.00	14.50	ADZ
4.00	3.50	ADZ	7.00	6.50	ADZ	10.00	9.50	ADZ	13.00	12.50	ADZ
2.00	1.50	ADZ	5.00	4.50	ADZ	8.00	7.50	ADZ	11.00	10.50	ADZ
1.00	0.50	ADZ	3.00	2.50	ADZ	6.00	5.50	ADZ	9.00	8.50	ADZ
0.50	0.25	ADZ	1.50	1.25	ADZ	4.00	3.75	ADZ	7.00	6.75	ADZ
0.25	0.10	ADZ	0.75	0.50	ADZ	2.00	1.75	ADZ	5.00	4.75	ADZ
0.10	0.05	ADZ	0.25	0.15	ADZ	0.75	0.65	ADZ	1.50	1.40	ADZ
0.05	0.02	ADZ	0.10	0.05	ADZ	0.25	0.20	ADZ	0.50	0.45	ADZ
0.02	0.01	ADZ	0.05	0.02	ADZ	0.10	0.08	ADZ	0.20	0.18	ADZ
0.01	0.00	ADZ	0.02	0.01	ADZ	0.05	0.04	ADZ	0.10	0.09	ADZ
0.00	0.00	ADZ	0.01	0.00	ADZ	0.02	0.01	ADZ	0.05	0.04	ADZ

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BUSINESS NEWS BRIEFS

Shell to Sell Some Canadian Property to Husky

HOUSTON — Shell Oil said Monday it plans to sell its Canadian unit to Husky Oil of Calgary for 430 million Canadian dollars (\$360 million).

Pan Am to Cut Flights by 10%

NEW YORK — Pan American World Airways this fall will reduce domestic and international flights by about 10 percent, William H. Walling, president of the company's airline division, said Tuesday.

IBM Says Strong Dollar May Hurt Earnings

ARMONK, N.Y. — International Business Machines reports that if the dollar continues strong for the rest of 1981, its earnings comparisons for the remainder of the year will be hurt significantly.

BP Cuts Forties Field Output by 6%

LONDON — British Petroleum said it is cutting third-quarter output from the North Sea Forties Field to 408,000 barrels per day from an average of 435,000 in the second quarter because of falling demand.

U.S. Seeking Alaskan Oil To Fill Strategic Reserve

By Andy Pasztor AP-Dow Jones — The Reagan administration is negotiating to buy large amounts of oil controlled by Alaska to help fill the U.S. strategic oil reserve.

U.S. Renews Concern Over Soviet Gas Deal

By Hobart Rowen Washington Post Service WASHINGTON — The Reagan administration Tuesday warned its Ottawa summit partners that Europe's growing dependence on natural gas from Siberia could give the Soviet Union excessive influence over their economies.

Fed Tightens Policy Aim

(Continued from Page 1) determined not to do anything that would send the wrong signals about future inflation to either labor or management negotiators.

U.S. Sees Tightening of Grain Reserves

By Seth S. King New York Times Service WASHINGTON — World and domestic demand for U.S. corn and other feed grains will be strong in the coming marketing year, and reserves on hand by Oct. 1, 1982, will drop to one of the lowest levels since 1974.

Du Pont Co. Raises Offer For Conoco

NEW YORK — Du Pont Co. said Tuesday it increased its offer for Conoco Inc. and was proceeding with its merger plans.

Citibank, Chase Finance Merger Wave

NEW YORK — In the scramble for funds to wage the latest merger wars, the nation's largest corporations have been coming home to their traditional bankers, Chase Manhattan and Citibank.

NYSE Prices in Broad Retreat

NEW YORK — Prices on the New York Stock Exchange retreated Tuesday over a broad front, although selected energy issues were higher, amid continued concerns about the interest rate outlook.

Markets Closed

The French financial markets were closed Tuesday for Bastille Day.

CURRENCY RATES

Table with columns for Currency, Par, and Dollar Values. Includes rates for Australia, Brazil, Canada, etc.

BELL CANADA INTERNATIONAL APPOINTMENT



The appointment of Pierre A. Dupont as President and Managing Director of Bell Canada International (BCI) has been announced by Bruce H. Tanner, Chairman of the Board of BCI.

U.S. Sees Tightening of Grain Reserves

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U.S. Sees Tightening of Grain Reserves

corn, and other feed grains they could buy from other exporting countries, the Soviet Union would have to come to the United States for about 13 million metric tons during the 1982 marketing year, which runs from Oct. 1, 1981, until Sept. 30, 1982.

Advertisement for Jet Aviation Private Jet Services, featuring an image of a private jet and text describing their services.

Advertisement for VALMET OY, Helsinki, Finland, offering U.S.\$ 10,000,000 8 1/4% 1972-1984 Bearer Debentures guaranteed by the Republic of Finland.

Advertisement for REPUBLIQUE DE HAUTE-VOLTA, featuring a diamond image and text about a hydroelectric dam project and diamond sales.

NYSE Nationwide Trading Closing Prices July 14

Tables include the nationwide prices up to the closing on Wall Street.

NYSE Nationwide Trading Closing Prices July 14. Tables include the nationwide prices up to the closing on Wall Street. Columns include stock symbols, prices, and volume.

Quotations in Canadian funds

Quotations in Canadian funds. Table listing various Canadian funds and their performance metrics.

Toronto Stocks

Toronto Stocks Closing Prices, July 13, 1981. Table listing Toronto stock market prices.

Montreal Stocks

Montreal Stocks Closing Prices, July 13, 1981. Table listing Montreal stock market prices.

U.S. COMMODITY PRICES

U.S. COMMODITY PRICES. Multiple tables listing prices for Chicago Futures, International Monetary Market, and various commodities like oil, sugar, and coffee.

European Gold Markets

European Gold Markets. Table listing gold prices in London, Zurich, and other European locations.

European Stock Markets

European Stock Markets. Table listing stock prices in Amsterdam, Brussels, Frankfurt, and Zurich.

Market Summary

Market Summary NYSE Most Actives. Table summarizing market activity and listing the most active stocks on the NYSE.

Notice U.S. \$75,000,000 IC Industries Finance Corporation N.V. Guaranteed Floating Rate Notes Due 1991. Advertisement for floating rate notes.

INTERNATIONAL BUSINESS OPPORTUNITIES. FOR SALE AS A GOING CONCERN HIGHLY PROFITABLE LITHO PRINTING BUSINESS IN THE SOUTH OF ENGLAND. Advertisement for a litho printing business.

PHILIPPINE COMPANY seeks relations with importer-exporter, manufacturers, traders, distributors or dealers for any business concern, to establish its export market worldwide. Advertisement for Philippine Company.

KINGDOM OF DENMARK 6.4% 1972/1987 F.Lux. 800,000,000. Advertisement for Danish government bonds.

FULLY EQUIPPED WATCH ASSEMBLY PLANT AVAILABLE FOR SALE/LEASE In the United States/Virgin Islands. Advertisement for a watch assembly plant.

GRAPHIC ARTS TECHNICAL SALES REPRESENTATIVE An American company that manufactures chemicals for the printing industry is seeking a qualified sales representative for Europe. Advertisement for a technical sales representative.

1.000% WITH A GERMAN WARRANT The newsletter FINANZWOCHEN recommended the buy of the Bayer warrant at 4 DM 2 months ago. Advertisement for a German warrant.

AMERICAN MOST ACTIVES. Table listing the most active American stocks.

AMERICAN MOST ACTIVES. Table listing the most active American stocks.

AMEX Index. Table listing the AMEX index and its components.

Floating Rate Notes. Table listing various floating rate notes and their yields.

London Metals Market. Table listing prices for various metals in the London market.

London Commodities. Table listing prices for various commodities in the London market.

Tuesday's New Highs and Lows. Table listing the highest and lowest prices for various stocks on Tuesday.

Tokyo Exchange. Table listing stock prices from the Tokyo exchange.

German Paper Up 0.2%. Advertisement for German paper products.

TAPMAN NOTIFICATION COMP TEND TWO: A MANAGED COMMODITY ACCOUNT. Equity on January 1, 1981: \$100,000. Equity on July 9, 1981: \$221,912.35 after all charges. Advertisement for a commodity account.

AMEX Nationwide Trading Closing Prices July 14

Tables include the nationwide prices up to the closing on Wall Street.

Large table of AMEX stock prices with columns for stock name, price, and change. Includes a handwritten note 'جددات السوق' at the top left.

Citibank, Chase Manhattan Fund Wave of Takeovers

Continued from Page 71. Manufacturers Hanover fourth and Morgan fifth.

Although the lead banks and the companies involved are American, it is estimated that foreign banks will supply most of the money.

Some analysts warn that this surging demand for credit could have dire implications for the health of the economy.

A major problem, these analysts point out, is that big, profitable companies — particularly energy and chemical firms — appear quite willing to borrow huge sums, even at current high rates.

IBM, EIB Tapping Eurobond Market

PAIRS — IBM World Trade Corp. is returning to the Eurobond market, offering \$60 million of four-year notes at par bearing a coupon of 14 1/2 percent.

COMPANY REPORTS

Table of company reports for United States and International Paper, including revenue and profit data for various quarters.

Table of company reports for Boise Cascade Corp., Hercules Inc., and Moneywell Inc., including revenue and profit data.

Profitable companies can soften the blow of high interest rates by deducting interest costs when they file their tax returns.

NYSE Margin Debt Rises to High in June

NEW YORK — Margin debt from New York Stock Exchange member firms rose 1.2 percent in June to a record \$14.9 billion.

Advertisement for Baume & Mercier Geneve 1830 watch, featuring an image of the watch and the text 'The Jeweler you cannot miss'.

These securities have been sold outside the United States of America and Japan. This announcement appears as a matter of record only.

THE FURUKAWA ELECTRIC CO., LTD.

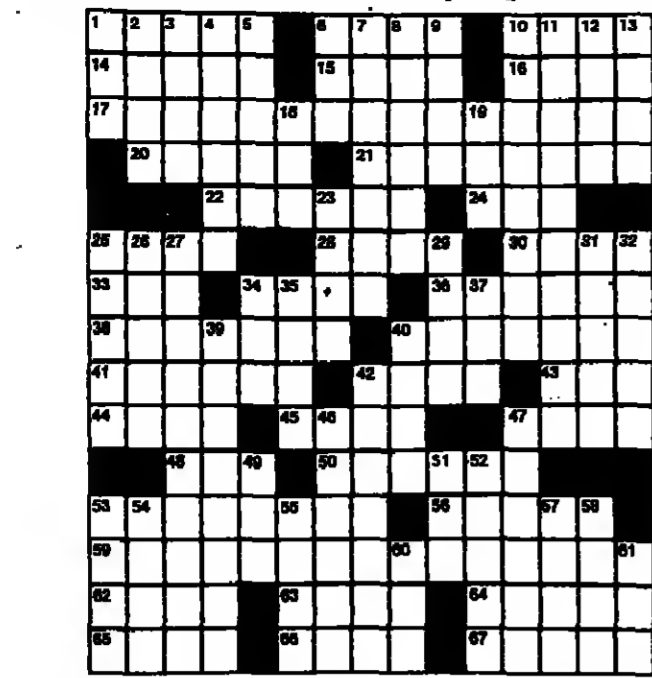
(Furukawa Denki Kogyo Kabushiki Kaisha) U.S. \$60,000,000 5 1/2 per cent. Convertible Bonds 1996

Table listing various international banks and financial institutions, including Banque Nationale de Paris, Citibank, and others.

Advertisement for International Herald Tribune with the headline 'FOR A MAXIMUM RETURN ON TIME INVESTED.'

CROSSWORD

By Eugene T. Malaska



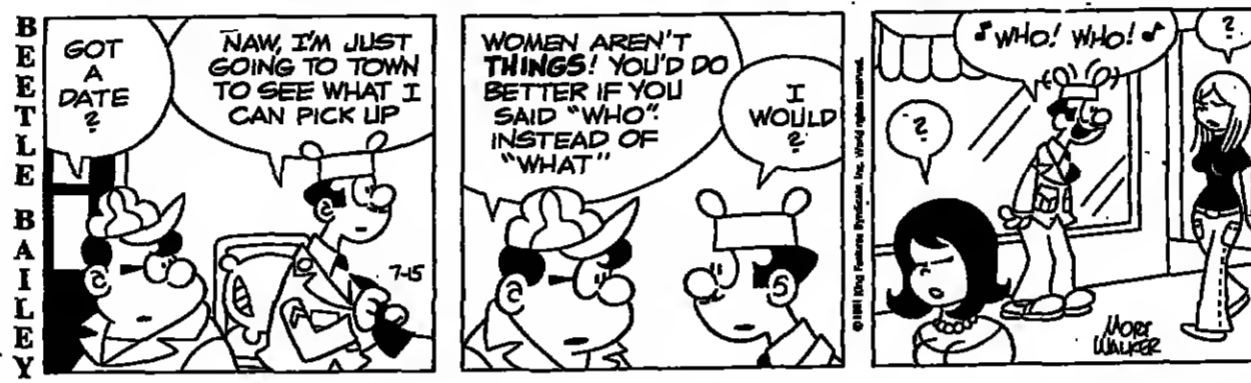
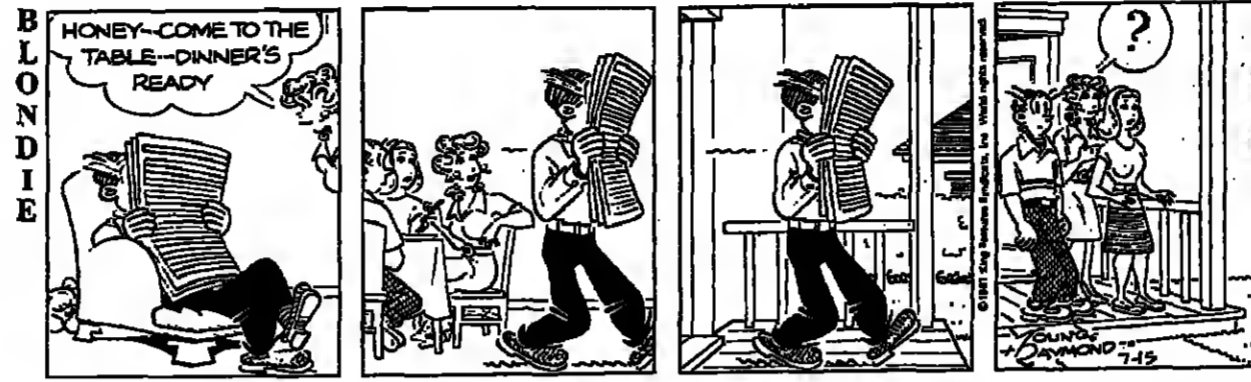
- ACROSS: 1 Stored away, 6 Pearl Mosque city, 10 Doggy's name, 14 Shylock's friend, 15 Equine stride, 16 Chazotte's bucket, 17 Takes a risk, 20 Writer Jong, 21 Monetary units of Paraguay, 22 Canadian capital, 24 Ingredient for a flip, 25 Arms (crossed), 28 Disney, 30 Word with pay or work, 33 Twitching, 34 Numerous, 36 Dealership, 38 Sights on ponds, 40 Cool olog, 41 Red, white and blue, 42 Paw, 43 Concealed, 44 Impasse, 45 Skip over, 47 Urges, 48 Sgt. Lopez, 49 Fit for cultivation, 53 Bridge call, 56 Jacob, Abbott's "Books", 59 They had "frozen assets", 62 Lancaster, 63 Hesse river, 64 Spanish ladies, 65 Soprano Silvia, 66 Alld lang, 67 Stockholm citizen, DOWN: 1 Military inst., 2 Power plant, 3 Steel beam, 4 Positively charged, 5 Vote in, 6 Pear, 7 Piar-to-packet passage, 8 Fire dance, 9 Baile, 10 Advanced via, 11 cake, 12 Prick with, 13 Borneite and, 16 Bestrode, with, 19 Dander, 23 Beards grown by barley farmers, 25 City on the Mohawk, 26 Loop for a lace maker, 27 Northerners who are 98%, 28 Cantina offering, 31 The bale (hidden asset), 32 Matching pairs, 34 Deface, 35 Lasso, brood of dog, 37 Catch on, 38 Invents, 40 Jot, 42 Relief pitchers, 46 Allment, 47 Like the ribbons of Jan. 1961, 49 Brooks' radio hit: 1948-57, 51 Cupped item, 52 British house, for short, 53 Kids, 54 S.A. land, 55 Kind of wax, 57 Solo, 58 Forward, 60 Prefix with, 61 Utica-to-N.Y.C. direction

WEATHER

Table with columns for location, high, low, and weather conditions. Locations include ALGARVE, ALGIERS, AMSTERDAM, ANKARA, ATHENS, AUCKLAND, BANGKOK, BEIRUT, BELGRADE, BERLIN, BOSTON, BRUSSELS, BUCHAREST, BUDAPEST, BUENOS AIRES, CAIRO, CASABLANCA, CHICAGO, COBLENZ, COSTA DEL SOL, DAMASCUS, DUBLIN, DUISBURG, FLORENCE, FRANKFURT, GENEVA, HELSINKI, HONG KONG, HOUSTON, ISTANBUL, JERUSALEM, LAS PALMAS, LISBON, LONDON, LOS ANGELES.

ADVERTISEMENT INTERNATIONAL FUNDS

Table listing various international funds with their names, fund types, and performance metrics. Includes sections for Alliance Intl. Funds, Bank Julius Baer & Co. Ltd., Bank von Ernst & Cie AG, and others.



JUMBLE: THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee. Includes a grid of letters and a list of words to be unscrambled.

DENNIS THE MENACE: A cartoon illustration of a character in a hat and coat, with a speech bubble.

BOOKS THE LAST LAUGH

By S. J. Perelman. Introduction by Paul Theroux. 192 pp. \$12.95. Simon & Schuster, 1230 Ave. of the Americas, New York 10020. Reviewed by Christopher Lehmann-Haupt.

I HAD always thought of the late S.J. Perelman as a fantasist. I'd assumed that in one of his typical New Yorker sketches, or feuilletons as he liked to call them, he would take a printed item that tickled his sense of the absurd or satirical, and simply start inventing around it with his inimitably insane precision.

This suggestion that Perelman wasn't always fantasizing has several interesting effects on a reading of "The Last Laugh." For one thing, it reminds us to keep guessing about what is real and what is made up, and thus engages us in something more than Perelman's wonderfully funny, overprecise language.

Table of book titles and authors, categorized into Fiction and Nonfiction. Includes titles like "Noble House" and "The Lord God Made Them".

BRIDGE

To say that all rules have exceptions leads to logical difficulties. And practical ones arise in a bridge context if one uses the words "always or never." In a previous column, this department rashly suggested the following positive rule: "If dummy on your right has an A-Q combination, you should always win if the queen is finessed and you have K-J-10."

Bridge hand diagram showing a deal with cards in North, South, West, and East hands, and a list of cards.

